

**Hub City Radio Control Club Inc.  
Statement of Financial Position  
Year Ended September 30, 2024**

	2024	2023
<b>ASSETS</b>		
CURRENT		
Cash & Cash Equivalents	\$ 39,899	29,111
Accounts receivable	1,174	
PROPERTY, PLANT AND EQUIPMENT	147,470	132,370
<b>TOTAL ASSETS</b>	<b>\$ 188,543</b>	<b>161,481</b>
 <b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable and accrued liabilities	\$ 320	0
NET ASSETS		
NET ASSETS	188,223	161,481
	<b>188,223</b>	<b>161,481</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 188,543</b>	<b>161,481</b>

ON BEHALF OF THE BOARD

	Director
	Director

**Hub City Radio Control Club Inc.**  
**Statement of Revenues and Expenditures**  
**Year Ended September 30, 2024**

		Capital Fund	Opoperating Fund	2024	2023
<b>INCOME</b>					
Donations & fundraising	\$	22,908	480	23,388	1,049
Interest income		862		862	
Capital assesment fees		950		950	1,250
Events		2,727		2,727	365
Concession income		1,839		1,839	1,012
Raffle Ticket Sales		765		765	1,145
Camping fees		1,650		1,650	255
Land rental income			6,075	6,075	6,075
HCRCC membership fees			11,200	11,200	7,600
Cargo trailer fees		350		350	
		<b>32,051</b>	<b>17,755</b>	<b>49,806</b>	<b>18,751</b>
<b>EXPENSES</b>					
Depreciation		8,677		8,677	10,126
Bank Charges			56	56	39
Runway maintenance			761	761	
Subscriptions - web site & cameras			230	230	167
Building & Maintenance Repair			102	102	50
Saskatoon RC Land Trust			800	800	
Insurance			4,013	4,013	3,851
Property taxes			2,989	2,989	2,818
Chemicals			166	166	
Septic service - toilets			273	273	709
Electricity			2,534	2,534	2,425
Fuel			282	282	509
Rent & fees				0	15
Field Expenses			222	222	160
Equipment: maint. & repair			988	988	1,513
Miscellaneous opperating expense				0	223
Saskatoon RC Land Trust			31	31	31
Memberships			125	125	110
Awards and trophies			109	109	
Membership pins			706	706	
		<b>8,677</b>	<b>14,387</b>	<b>23,064</b>	<b>22,746</b>
<b>EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES</b>	<b>\$</b>	<b>23,374</b>	<b>3,368</b>	<b>26,742</b>	<b>-3,995</b>

Hub City Radio Control Club Inc.  
Statement of Changes in Net Assets  
Year Ended September 30, 2024

		Capital Fund	Operating Fund	2024	2023
<b>NET ASSETS BEGINNING OF YEAR</b>	\$	132,370	29,110	161,481	165,476
Excess (Deficiency) of revenues over expenditures		23,374	3,368	26,742	-3,995
<b>NET ASSETS - END OF YEAR</b>	\$	<b>155,744</b>	<b>32,478</b>	<b>188,223</b>	<b>161,481</b>

**Hub City Radio Control Club Inc.**  
**Statement of Cash Flows**  
**Year Ended September 30, 2024**

	2024	2023
<b>OPERATING ACTIVITIES</b>		
Excess (Deficiency) of revenues over expenditures	\$ 26,742	-3,995
Items not affecting cash:		
Amoritization of property, plant and equipment	8,677	10,126
	<b>35,419</b>	<b>6,131</b>
Change in non-working captial:		
Accounts receivable, account payable and accrued liabilities	-854	-4,440
	<b>34,565</b>	<b>1,691</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-23,777	-11,366
<b>INCREASE (DECREASE) IN CASH FLOW</b>		
Cash beginning of year	10,788	-9,675
	<b>29,111</b>	<b>38,786</b>
<b>CASH END OF YEAR</b>	<b>\$ 39,899</b>	<b>29,111</b>